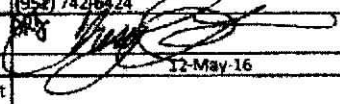


Biennial Progress Report for Texas Economic Development Act		Form 50-773-A
Economic Development and Analysis		
SECTION 1: Applicant Information		
1. Application number	249	
2. Name of school district	Bovina Independent School District	
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Parmer County Appraisal District	
4. Name of project on original application (or short description of facility)	Cargill Sweet Bran Facility - Bovina	
5. Name of applicant on original application	Cargill, Incorporated	
6. Name of company entering into original agreement with district	Cargill, Incorporated	
7. If you are one or two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	Not Applicable	
SECTION 2: Current Agreement Information		
1. Name of current agreement holder(s)	Cargill, Incorporated	
2. Complete mailing address of current agreement holder	P.O. Box 5626, Minneapolis, MN 55440-5626	
3. Company contact person for agreement holder:		
Name	Dean R. Jacobs, CMI	
Title	Property Tax Advisor	
Phone	(952) 742-6444	
Email	dean.jacobs@cargill.com	
4. Texas franchise tax ID number of current agreement holder:	14101776806	
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:		
Name		
Tax ID		
6. NAICS Code of current agreement holder (5 Digit)	311119 - Other Animal Food Manufacturing	
7. If the authorized company representative is different from the contact person listed above:	Not Applicable	
Name		
Title		
Complete Mailing Address		
Phone		
Email		
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)		
SECTION 3: Project Timeline		
1. Date original limitation agreement approved by school district	4-Mar-13	
2. First (complete) year of qualifying time period - after the date the application is approved. See Tax Code §313.021(4)	2014	
3. Date commercial operations began at the site of the project	31-Aug-13	
4. First year of property value limitation	2016	
SECTION 4: Value Limitation Details		
1. Minimum limitation amount per Agreement (for entire agreement)	10,000,000	
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	42,601,500	

Biennial Progress Report for Texas Economic Development Act Economic Development and Analysis	Form 50-773-A
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	49,585,424
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	Not Applicable
SECTION 5: Job Details 1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	
SECTION 6: Authorized Signature After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2. By signing below, I certify that I am an employee of _____, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	Cargill, Incorporated
Print Name of Company Employee	Cheryl S. Lalonde
Title	Assistant Vice President, Tax
Phone	(952) 742-6424
Signature of Company Employee	
Date	12-May-16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

Form 50-773A
 Revised May 2014

App Number **249**
 District Name **Bovina**
 Company Name **Cargill, Incorporated**

Date **May 12, 2016**
 1st Yr. of Qualifying Time Period **2014**

Company Name		Cargill, Incorporated	Qualifying Time Period																Limitation Period																Viable Presence Period																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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			Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Date: **12-May-16** Form **50-773A**
 Application Number: **249** Revised May 2014
 Current Agreement Holder Name: **Cargill, Incorporated**

ISD Name: **Bovina Independent School District**

CHART A2 - Only complete this for applications 1 through 999

	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1, BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Value limitation period	1	2014-2015	2014	46,365,025	39,870,842	39,870,842	39,870,842
	2	2015-2016	2015	49,585,424	43,643,308	43,643,308	43,643,308
	3	2016-2017	2016	49,785,424	41,461,143	41,461,143	10,000,000
	4	2017-2018	2017	49,985,424	39,388,085	39,388,085	10,000,000
	5	2018-2019	2018	50,185,424	37,418,681	37,418,681	10,000,000
	6	2019-2020	2019	50,385,424	35,547,747	35,547,747	10,000,000
	7	2020-2021	2020	50,585,424	33,770,360	33,770,360	10,000,000
	8	2021-2022	2021	50,785,424	32,081,842	32,081,842	10,000,000
	9	2022-2023	2022	50,985,424	30,477,750	30,477,750	10,000,000
	10	2023-2024	2023	51,185,424	28,953,862	28,953,862	10,000,000
	11	2024-2025	2024	51,385,424	27,506,169	27,506,169	27,506,169
	12	2025-2026	2025	51,585,424	26,130,861	26,130,861	26,130,861
	13	2026-2027	2026	51,785,424	24,824,318	24,824,318	24,824,318
Viable presence period							

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.